

Item 7a

Financial headlines

Current account balance at 26 th September 2018	<u>£4227.67</u>
Of which Henry Smith Charity grant	(£1570.00)
	£2657.67
Reserves account balance at 26 th September 2018	<u>£13345.00</u>

Budget versus spend						Budgeted	Spend to date	Forecast	Notes	
Staff Costs						£4260.00	£2952.80	£650 over budget		
Insurance						£530.00	£453.67			
Administration						£760.00	£263.16			
Grants						£ -	£150.00			
Subscriptions						£416.12	£253.12			
Open spaces/maintenance						£4450.00	£1556.00		£2,750 grant income	
Village Hall						£245.00	£ -			
One offs						£2,000	£1,000			

In line with financial regulations, members are asked to authorise the overspend on the budget line for staff costs and agree to adjust the budget accordingly for 2019/20.

It is noted that the budgeted figure of zero for external grants was always agreed to be reviewed towards to end of the year.

Councillors are asked to note that £10,000 will be moved back to the current account and the £1,570 balance of the HSC money will be moved to reserves.